



William C. Brookshire, JR.
General Partner
Piedmont Investment Advisory, LLLP



George E. Case, III (Ned)
General Manager /Chief Operating
Officer - GMT Capital Corp



Gilbert H. Davis
Partner
Investment Law Group

William C. Brookshire, JR. started his career in the investment business in 1969 at *Dominick & Dominick*. After seven years, he joined *White Weld & Co*, where he first began working in the area of risk arbitrage. In 1978, he joined the Atlanta office of *Bear Stearns & Co.* where he specialized in Risk Arbitrage and was named Limited Partner in 1982. With the approval of the *Bear Stearns Executive Committee*, in September 1985, Mr. Brookshire formed *Piedmont Partners, LP.*, which is recognized as the first Atlanta-based hedge fund. The Partnership is the oldest hedge fund still in operation in the Southeastern United States. In 1990 he withdrew from *Bear Stearns* and formed *Piedmont Investment Advisory*. He earned his BA from *Mississippi State University* in 1967 and studied accounting and finance in graduate school. Originally from *Meridian, MS*, Bill currently resides in Atlanta.

George E. Case, III (Ned) is a Managing Director and serves as Chief Operating Officer of *GMT Capital Corp*. He joined the firm in February 1999. Mr. Case earned a Bachelor of Arts degree in Economics from the *University of Virginia* and a Master of Business Administration degree from the *University Of Chicago Graduate School Of Business*. Prior to joining *GMT Capital*, Mr. Case held positions in both the securities industry and the corporate sector. Mr. Case was employed with *NationsBank Capital Markets* (currently *Banc of America Securities*) and predecessor companies for nine years, with responsibilities in the mergers and acquisitions, corporate finance, and shareholder advisory areas. In addition, Mr. Case was employed for seven years as Vice President of Finance for *Delta Color, Inc.*, a national, middle market, manufacturing company serving the graphic arts industry. Mr. Case's previous experience also includes business strategy and management consulting with *Booz, Allen & Hamilton* and institutional equity sales with *Salomon Brothers*. Mr. Case currently serves on the Board of Directors of the *Southeastern Hedge Fund Association (SEHFA)* and the *KIPP Metro Atlanta Schools*.

Gilbert H. Davis started his legal career in the Atlanta office of *Alston & Bird LLP* in 1984 and organized the firm's first hedge fund client in 1985. He represents the managers of private funds ranging in size from several hundred thousand dollars to several billion. Mr. Davis is a member of the *Georgia, New York and District of Columbia Bars*, the *American Bar Association Securities and Tax Sections and Private Fund Committee*, *New York State Bar Association Securities Regulation Committee* and the *Private Investment Funds Subcommittee*, *State Bar of Georgia Securities Legislation Subcommittee*, and *International Bar Association Financial Services Section and Investment Funds Committee*. Mr. Davis received his undergraduate degree double majoring in *History and Economics* from *Yale University (B.A., 1981)* and law degree from the *New York University School of Law (J.D., 1984)*. He is also one of *SEHFA's* founding Directors.